

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 31 DECEMBER, 2024		
	DECEMBER 2024	DECEMBER 2023
	Current Period	Prior Period
	N'000'000	N'000'000
Gross Earnings	3,970,959	2,131,750
Interest Income	2,721,377	1,144,674
Interest Expense	(992,474)	(408,492)
Net Interest Income	1,728,903	736,182
Investment and Other Operating Income	1,100,105	918,868
Operating Expenses	(843,352)	(449,472)
Loan Loss Expenses	(658,805)	(409,616)
Profit Before Tax	1,326,851	795,962
Taxation	(293,956)	(119,053)
Profit After Tax	1,032,895	676,909
Other Comprehensive Income	483,706	374,279
Total Comprehensive Income	1,516,601	1,051,188
Profit After Tax Attr. To Noncontrolling Int	184	340
Profit After Tax Owners of the Company	1,032,711	676,569
Total Comp. Inc.Attr. to Non-Controlling Interest	737	815
Attributable to Owners of the Company	1,515,864	1,050,373
Basic Earnings per Share (kobo)	3287	2155
Fully Diluted Earnings per Share (Kobo)	3287	2155
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024		
	DECEMBER 2024	DECEMBER 2023
	Current Period	Prior Period
	N'000'000	N'000'000
Assets		
Cash and Balances with Central Banks	5,888,216	4,253,374
Treasury Bills	2,678,929	2,736,273
Assets pledged as collateral	266,866	308,638
Due from Other banks	4,935,707	1,834,314
Derivative Assets	280,626	534,739
Loans and Advances	9,965,364	6,556,470
Investment Securities	5,098,044	3,290,895
Deferred Tax Assets	21,542	17,251
Current tax receivable	6,869	18,975
Other Assets	326,725	474,976
Property and Equipment	400,441	295,532
Intangible Assets	88,196	47,018
	29,957,525	20,368,455
Liabilities		
Customers' Deposits	21,959,369	15,167,740
Derivative Liabilities	9,258	70,486
Current Income Tax Payable	256,168	33,877
Deferred Income Tax Liabilities	5,502	59,310
Other Liabilities	1,402,045	1,039,712
On-lending Facilities	250,725	263,065
Borrowings	2,045,185	1,410,885
	25,928,252	18,045,075
Net Assets	4,029,273	2,323,380
Non Controlling Interest	2,365	1,628
Attributable to Owners of the Company	4,026,908	2,321,752